

## Module Review Policy

### Introduction

1. All modules are reviewed, as a minimum, on an annual basis. Where appropriate, they are updated to reflect changes within the subject area / financial services sector over the intervening period and to ensure that The London Institute of Banking & Finance (LIBF) modules remain relevant and up-to-date.
2. The approach to module review is determined by the precepts set down in LIBF's Code of Practice, Chapter 13 covering Programme Development, Approval, Monitoring and Review.
3. Administrative changes to module specifications may be sent to the Senior Administrator, Assessments, who will update the master document accordingly and report changes to the Learning and Teaching Committee (LTC) for minuting.
4. Both major and minor changes to module specifications must be discussed at the Module Review Group (MRG), with a proposal for change to be subsequently presented at LTC by the Head of Faculty.
5. Changes that do not impact on a programme may be approved by LTC. All other changes or the accumulative effect of module changes that may impact on a programme should be reviewed and endorsed by LTC before being forwarded to the Academic Standards and Quality Committee (ASQC) for consideration.
6. ASQC may approve the proposed changes or endorse them to the Academic Board as appropriate, with a recommendation that an early periodic programme review is undertaken for changes that would result in a substantially different programme from that originally approved.

### Parameters

7. This policy applies to higher education undergraduate and postgraduate modules and higher apprenticeships, and sets out the procedure for module specification updates.

### Principles

8. In the undertaking of the module review, LIBF is committed to the following principles:
  - i. That in making amendments / updates to a module specification, consideration is given to the full range of stakeholder feedback, including students via the module questionnaire and wider student feedback (module forums; student representatives), lecturer feedback, External Examiner comments, and the annual monitoring process as appropriate.
  - ii. That the module review is undertaken in line with this policy and the precepts set out in LIBF's Code of Practice Chapter 13 on Programme Development, Approval, Monitoring and Review.
  - iii. That any amendments made to the module specifications are suitably communicated to existing students if applicable to their session of study.
  - iv. That the process is transparent with suitable oversight via LIBF's LTC and ASQC.

- v. That any proposed changes are considered in relation to the overarching programme(s), ensuring no unnecessary overlap.
- vi. That it is appropriate for the level of study for that module.

### **Practical application / Provision**

9. A four-stage process for the module review is set out below:
- i. **Step 1: Feedback gathering**  
At the end of each module the Head of Faculty sends the Lecturer Feedback Form to the academics for their comments, including supporting rationale on recommended additions / deletions and / or amendments to the syllabus, learning outcomes, assessment, and learning materials.
  - ii. **Step 2: Collation**  
Responses are collated with further clarification sought as required. Feedback from students and other stakeholders, e.g., employers is considered.
  - iii. **Step 3: Discussion**  
Proposed changes are discussed at MRG in March and September and presented at LTC for approval.
  - iv. **Step 4: Updates made**  
Amendments to the module specifications are made accordingly ahead of the next study session and communicated to the Faculty and existing students, if applicable to their session of study. New module specifications are uploaded to LIBF's website and student study portal.

### **Responsibilities**

- 10. Responsibility for the process of module review lies with the Head of Faculty, LTC, and ASQC.
- 11. Responsibility for the reporting of proposed module changes to LIBF's LTC lies with the Head of Faculty.
- 12. Responsibility for the 'version control' of updated syllabi, including uploading to the relevant sections of the website and student and academic staff portals, rests with the Information Administrator and the relevant Head of Programme.

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