

BOARD OF GOVERNORS

Meeting held on Thursday 28 November 2019
The London Institute of Banking & Finance
Peninsular House, 36 Monument Street, London EC3R 8LJ

DRAFT MINUTES

- Present:** Professor Steven Haberman (*Chairman*)
Professor John Annette
Dr Maria Carapeto (*Academic Community Representative*)
Harry Crossley (*Member, R & N Committee*)
Shelley Doorey-Williams
Alex Fraser (*Chief Executive*)
Paul Gordon
David Kennedy (*Chair of Audit Committee*)
Ali Miraj
Sakhila Mirza (*Member, R & N Committee*)
Philip O'Shea
Annabel Todd (*Alumni Representative*)
Arjan Van Den Berkmortel
Professor Damian Ward (*Member, R & N Committee*)
- Apologies:** Sabrina Del Prete
Elona Gega
- In attendance:** Philip Cook (*Company Secretary*)
Ian Parrett (*Chief Operating Officer*)
Jo Collins (*Director, Professional Services*)
Linden Muirhead (*Director, Learning Provision*)
Chris Ray (*Director, Innovation & Transformation*)
Hema Tank (*Associate Dean, Degree Programmes*)
Alastair Tyler (*International Director*)
Mark Heaton (*Director, Corporate and Professional Learning*)
Catherine Winter (*Head of Financial Capability Relationships*)
David Debenham (*Programme Director, Financial Capability*) (Item 10 only)

1. Welcome and Apologies

Apologies for absence had been received from Ms Del Prete and Ms Gega and Ms White.

2. Declarations of interest

There were no declarations of interest.

3. Minutes

The minutes of the Board of Governors meeting held on 26 September 2019 (paper BG19/03/03) were approved.

4. Matters arising

There were no matters arising.

5. Chief Executive's Report

The Board considered the Chief Executive's Report (paper BG19/03/05)

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6. Office for Students

In the absence of Ms White, Mr Parrett presented her Update including the OfS Monitoring Log (BG19/04/06a), the Financial Report and Student Number tables together with Commentary (BG19/04/06b) and the Enhanced Monitoring Report (BG19/04/06c)

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Following these discussions, the Board approved the Financial Report and Student Number Tables, the Commentary and the Enhanced Monitoring Report.

7. Review of Higher Education

The Board considered the final Report from Mr Jones (BG19/04/07)

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8. Website

Ms Collins presented her paper in relation to the Website (BG19/04/08)

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9. Learning Provision

Ms Muirhead gave a presentation in relation to Learning Provision

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10. Redacted - Confidential

11. Board Effectiveness Review

The Board noted the update in relation to the implementation of the recommendations of the Board Effectiveness Review (BG19/04/11) and in particular that it had been decided to look to increase the membership of the Audit and the Remuneration & Nominations Committees.

12. Student Report

Mr Crossley presented the Student Report (BG19/04/12)

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it was agreed that the Student Report should be sent to the Academic Board.

13. Prevent Duty

Ms Tank presented and the Board approved the Prevent Annual Accountability Statement for signature by the Chairman (BG19/0413).

14. Board Sub-Committees

The Board received:

- i the minutes of the Audit Committee meeting held on 6 November 2019 (paper BG19/04/14ia) and noted in particular the response to comments made by Internal Audit regarding the Fraud Response plan;
- ii the Annual Report of the Audit Committee (paper BG19/03/14ib); and
- iii the Annual Report & accounts (paper BG19/03/14ic);

and the Board approved the Annual Report and Accounts.

15. Chairman's Business

The Chairman raised some items of business without management present.

16. Date of next meeting

Thursday 5 March 2020, 1100-1730.