

LIBF Level 3 Certificate in Protection (CertPRO)

Qualification Specification



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Please always review the latest document available through the website.

Purpose of the qualification

Why study the LIBF Level 3 Certificate in Protection (CertPRO)?

The Certificate in Protection (CertPRO) is designed to broaden the range of knowledge and skills you provide to both consumer and business customers. It is suitable for anyone working or aspiring to work within the protection environment, aiding your ability to provide confidence to clients to understand their financial protection needs and provide suitable solutions to address their individual needs.

The qualification can be achieved through completion of two units, which includes practical application through analysis of case studies.

CertPRO is primarily designed for students aged 19+.

Objectives

CertPRO develops specialist knowledge and skills within the protection sector. It provides an introduction to protection products as well as exploring the rules and regulations that govern the sector.

Key content areas

- The different financial protection needs in the event of death, illness or disability.
- An introduction to the range of protection products available and their suitability.
- The application and underwriting process.
- The range of protection provided by the state.
- Insurance details for the home, landlords and self-builds.

Qualification learning outcomes

On completing this qualification, you will:

LO	Detail
LO1	Understand the need for financial protection planning.
LO2	Understand and apply the consumer market factors and trends relevant to financial protection.
LO3	Identify the main sources of financial protection.
LO4	Analyse the role and limitations of state benefits in relation to financial protection.
LO5	Identify the regulation of insurance products and how it provides consumer protection.
LO6	Compare and contrast the main features of life assurance and pension based protection policies and options to meet consumers' financial protection needs.
LO7	Understand the taxation treatment of life assurance and pension based protection policies.
LO8	Evaluate the range and application of income protection to meet consumers' financial protection needs.
LO9	Evaluate the range and application of critical illness to meet consumers' financial protection needs.
LO10	Understand the range and application of long-term care insurance to meet consumers' financial protection needs.
LO11	Evaluate the range and application of business protection insurance to meet business financial protection needs.
LO12	Evaluate the main features of other insurance based protection policies.
LO13	Evaluate the needs and priorities in selecting appropriate financial protection solutions.
LO14	Evaluate and offer financial protection solutions to personal and business customers.

Key skills developed

The qualification will encourage you to:

- develop an understanding of how financial products respond to the drivers and implications of changes in the wider environment and how these changes affect an individual's financial decision-making;
- demonstrate numeracy skills, including the ability to manipulate financial and other numerical data;
- use appropriate data and information from a range of sources to make financial decisions;
- increase your ability to work and learn independently.

Entry requirements

There are no entry requirements. However, you need to be satisfied of your ability to study in English at Level 3.

Progression and preparation for further study

It is proposed that successful completion of the Certificate in Protection (CertPRO) will allow exemption from Unit 5 of the Certificate in Mortgage Advice and Practice (CeMAP®) qualification. To achieve the CeMAP qualification, you must successfully complete the remaining units. This will be made available in 2021 (date to be confirmed and communicated to all registrants).

Full details of the CeMAP® qualification can be found in the CeMAP® qualification specification on our [website](#).

As a freestanding qualification, CertPRO provides a platform for continued study within the financial services sector and a wide range of other business-related disciplines.

Apprenticeships

CertPRO is not currently available through an apprenticeship standard.

Preparation for employment

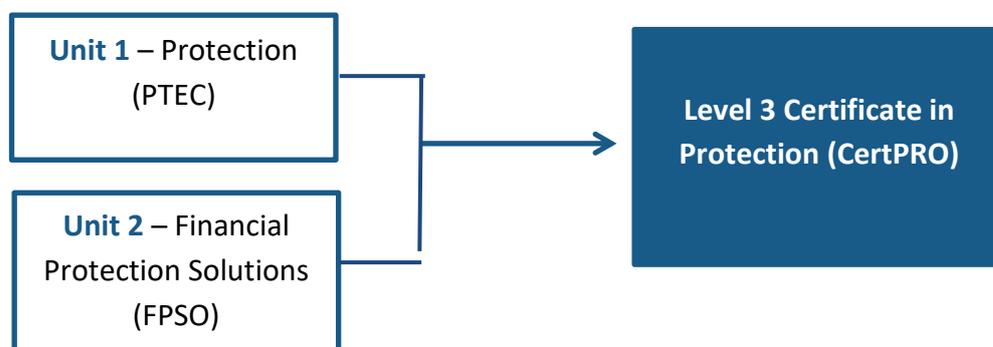
CertPRO develops knowledge and understanding of protection products and enhances skills that are valued within the industry.

You will be in a position to make informed choices, whether to pursue a career within the financial services sector immediately or after further study, or whether to apply the financial skills that you have developed to other careers or study options.

If you are seeking to continue in education, CertPRO provides a foundation for further study in business and finance-related disciplines.

Structure

Level 3 Certificate in Protection (CertPRO) is made up of two units which must be successfully completed to achieve the qualification:



Total Qualification Time (TQT)

Total Qualification Time (TQT) is a prediction of the total time a student with no prior knowledge might need to complete the course.

TQT consists of two elements, Guided Learning (GL) and all other hours:

- GL is time spent studying under the immediate guidance or supervision of a teacher.
- All other hours include hours spent unsupervised in research, learning, e-learning, formative e-assessment, completing coursework, completing homework, exam preparation, and formal assessments.

CertPRO is primarily considered as a distance learning qualification with on-demand assessment.

Guided Learning Hours	2 hours
Other hours	128 hours
Total Qualification Time	130 hours

Learning resources

Students are provided with the following learning resources:

- Online copy of the study text
- Online access via **My LIBF** to learning materials and to KnowledgeBank (virtual library)
- Questions throughout topics to consolidate knowledge
- Interactive activities
- End-of-topic e-quizzes
- Illustrative examples
- Signposting to additional resources
- Weekly study planner
- Syllabus updates
- In addition, you can purchase the Specimen paper.

What to do before the assessment

As part of your registration you will be eligible to take the assessment and you need to schedule this with [Pearson VUE](#). The examination can be taken in your own home or place of work, or at any of the 150 Pearson VUE test centres across the UK. You can decide whether you want centre based delivery or remote invigilation when you register for the examination. Centre examinations can be booked over the [phone](#) or via the [Pearson VUE website](#). Remote invigilation examinations can only be booked via the [Pearson Vue Website](#)

Assessment

All components and units are mandatory and assessed.

Unit 1 (PTEC): This unit comprises 50 stand-alone multiple-choice questions (MCQs) . Unit 1 is 60 minutes in duration. You need to achieve at least 35/50 (70%) to pass this unit.

Unit 2 (FPSO): This unit comprises 6 case studies each with 5 linked multiple-choice questions (MCQs). Unit 2 is 60 minutes in duration. You need to achieve at least 21/30 (70%) to pass this unit.

The structure of the assessment ensures that all aspects of the course content are subject to external examination.

Qualification grading

The overall qualification will be graded pass only. However, you will be able to achieve passes at merit level and distinction within each unit as follows:

Grade	Pass mark (%)
Pass	70%
Pass (at merit level)	80%
Pass (at distinction level)	90%

Feedback is provided within your analysis sheets (available on www.mylibf.ac.uk) for each unit. This provides a breakdown of your assessment performance.

Re-sit attempts

As CertPRO comprises two units, you will only need to re-sit the unit in which you were unsuccessful. There are no restrictions on the number of times you can re-sit a unit although each re-sit will require a new registration.

Appendices

Appendix 1 – Regulation detail

This document describes the regulation detail that is applicable to the qualification.

Qualification title (RQF)	LIBF Level 3 Certificate in Protection (CertPRO)
Ofqual qualification number	603/6607/2
Qualification level	3
European Qualifications Framework (EQF) level	4
Qualification Type	Occupational Qualification
Regulation start date	TBC
Operational start date	TBC
Assessment available in English	Yes
Assessment available in Welsh	No
Assessment available in Irish	No
Sector subject area	15.1 Accounting and Finance
Total credits	13
Minimum credits at / above level	13
Guided learning hours	2
Total qualification time	130
Overall grading type	Pass
Assessment methods	Multiple-choice examination
Qualification description	The Certificate in Protection consists of two mandatory units. A total credit value of 13 credits must be obtained for achievement of the qualification.