

LIBF Level 4 Certificate for Specialists in Demand Guarantees (CSDG[®])

Qualification Specification



Supported by



Table of Contents

PURPOSE OF THE QUALIFICATION	3
WHY STUDY THE LIBF LEVEL 4 CERTIFICATE FOR SPECIALISTS IN DEMAND GUARANTEES (CSDG)?	3
OBJECTIVE	3
KEY CONTENT AREAS	3
LEARNING OUTCOMES	3
KEY SKILLS DEVELOPED	4
ENTRY REQUIREMENTS	4
RECOGNITION OF PRIOR LEARNING	4
PROGRESSION AND PREPARATION FOR FURTHER STUDY	4
APPRENTICESHIPS	5
PREPARATION FOR EMPLOYMENT	5
STRUCTURE	5
TOTAL QUALIFICATION TIME (TQT)	6
LEARNING RESOURCES	6
WHAT TO DO BEFORE THE ASSESSMENT	6
ASSESSMENT	6
QUALIFICATION GRADING	7
RE-SIT ATTEMPTS	7
APPENDICES	8
APPENDIX 1 – REGULATION DETAIL	8

Please Note: This document is uncontrolled when printed.

Please always review the latest document available through the [website](#)

Purpose of the qualification

Why study the LIBF Level 4 Certificate for Specialists in Demand Guarantees (CSDG)?

The Certificate for Specialists in Demand Guarantees (CSDG[®]) designed to enable you as a demand guarantee professional to demonstrate your knowledge and expertise. The qualification will develop your understanding in the use of guarantees, industry rules, legislation and the challenges relating to demand guarantees and standby credits. CSDG[®] enables you to demonstrate a high level of expertise and improves knowledge and understanding of the complex issues associated with demand guarantee best practice.

CSDG[®] develops the knowledge and skills required to manage demand guarantees and identify risks through application of knowledge and checking the accuracy of demand guarantee and standby credit demands. Within this, it provides a core understanding of products, processes, parties, rules and regulations that underpin demand guarantees.

Objective

The CSDG[®] will enable you as a demand guarantee professional to gain a practical knowledge and understanding of the complex issues associated with demand guarantee practice.

Key content areas

- Demand guarantees – including tender, performance and advance payment.
- Indemnities, Suretyships and standby letters of credit and how they compare.
- Scope of industry rules including URDG 758 and ISP98.
- Parties involved in demand guarantees and their roles and obligations.
- Risk issues including types, control and mitigations.
- Impact of external factors including governing law and force majeure.

Learning outcomes

- LO1 Understand the features, lifecycle, rules and parties to demand guarantees and standby letters of credit and how they are applied within international trade finance contexts.
- LO2 Be able to manage demand guarantees and standby letters of credit.

Key skills developed

The qualification will encourage you to:

- analyse demand guarantee products and processes and reflect upon your desirability and effectiveness in a variety of scenarios.
- apply appropriate rules and guidelines within demand guarantees.
- understand the interrelationships between the various subject disciplines and assimilate these coherently to provide effective solutions.
- develop an understanding of current technical language, methods and practices of demand guarantees, standby letters of credit and suretyships.
- select and analyse appropriate data and information from a range of sources
- increase your ability to work and learn independently.

Entry requirements

There are no specified entry requirements. However, you need to be satisfied of your ability to study in English at Level 4.

Recognition of prior learning

In line with the London Institute of Banking & Finance regulations, as CSDG is a single unit qualification, recognition of prior learning does not apply.

Progression and preparation for further study

Professional recertification

When you have successfully completed the CSDG[®] qualification, the CSDG[®] designation remains valid for three years. To retain the designation after this period, you are required to either complete continuing professional development (CPD) in order to recertify or re-take and pass the examination.

1. **For those recertifying up to and including the 31 October 2019** - 24 CPD Learning hours / PDUs are required to recertify.
2. **Those recertifying at 30 April 2020 and beyond** will be required to submit **36** CPD Learning hours / PDUs to recertify successfully.

The recertification programme allows you to demonstrate how you have carried out learning activities which have enhanced your prior knowledge and skills in the area of International Trade

Finance. Such activities are known as CPD - Continuing Professional Development - and include participation in events such as: workshops; courses; seminars; webinars as well as e-learning and self directed research. CPD is vital in ensuring your knowledge of International Trade Finance is always up to date. More information about the recertification programme can be found on the course website.

[Further / additional study](#)

Should you wish to develop a wider understanding of international trade and finance the Certificate in International Trade and Finance (CITF[®]) is designed to enable trade, export and commodity executives to gain a thorough (introductory) understanding of key procedures, practices and legislation in trade finance on an international level.

Should you wish to develop your professional / specialist knowledge further the Certificate for Documentary Credit Specialists (CDCS[®]) is the international standard qualification for documentary credit specialists. It is a professional certification that enables documentary credit practitioners to demonstrate specialist knowledge and application of the skills required for competent practice.

Apprenticeships

CSDG[®] is not currently available through an apprenticeship framework or standard.

Preparation for employment

If you are already working with demand guarantees this qualification is designed for you, it is a professional qualification that allows you to demonstrate a high level of expertise. As such it does not prepare you for employment.

While it is intended for experienced practitioners, the qualification could also be used to gain wider experience / knowledge in this sector, to transfer into the sector and for continuing professional development (CPD) purposes which could therefore qualify you to work in another field.

Structure

CSDG is made up of **one mandatory unit** which needs to be successfully completed in order for you to achieve the certificate:



Total Qualification Time (TQT)

Total Qualification Time (TQT) is a prediction of the total time a student with no prior knowledge might need to complete the course.

TQT consists of two elements, Guided Learning (GL) and all other hours:

- GL is time spent studying under the immediate guidance of supervision of a teacher.
- All other hours include hours spent unsupervised in research, learning, e-learning, e-assessment, completing coursework, completing homework, exam preparation, and formal assessments.

CSDG is primarily considered as a self directed study qualification with planned examination sessions.

Guided Learning Hours	0 hours
Other hours	256 hours
Total Qualification Time	256 hours

Learning resources

You will be provided with the following learning resources:

- online access via MyLIBF - www.myLIBF.com to learning materials and to *KnowledgeBank* (virtual library);
- unit syllabus;
- study text;
- specimen paper; and,
- student-led forum.

What to do before the assessment

You are automatically registered for a specific examination session.

To prepare for the assessment, you should make use of all learning resources as part of your revision for the course exam.

Assessment

The unit is assessed through a single three hour examination consisting of a combination of Multiple Choice Questions (Part A) and practical exercises (Part B). A total of 100 marks are available. The pass mark for the examination is 70% of the available marks; you must also achieve a pass mark of

60% of the marks available in section B. The structure of the assessment ensures that all aspects of the course content are subject to external examination under strict examination conditions.

Qualification grading

The overall qualification will be graded Pass / Distinction. You must achieve a mark of 70% overall (and 60% for Section B).

The qualification grade boundaries are as follows:

Grade	Raw mark
Pass	70–94
Distinction	95–100

Re-sit attempts

You are allowed to resit the unit in accordance with the published London Institute of Banking & Finance policies. Full terms and conditions are available on our website.

Appendices

Appendix 1 – Regulation detail

This document describes the regulation detail that is applicable to the qualification.

Qualification title	LIBF Level 4 Certificate for Specialists in Demand Guarantees (CSDG)
Ofqual qualification number	601/2635/8
Regulated Qualifications Framework (RQF) level	4
European Qualifications Framework (EQF) level	5
Qualification Type	Occupational Qualification
Guided learning hours	0 hours
Total qualification time	256 hours
Total credits	26
Sector Subject Area	15. Business, Administration, Finance and Law
Sub SSA	15.1 Accounting and Finance
Overall grading type	Pass / Distinction
Assessment methods	Multiple-choice
Regulated in	England
Qualification for ages	16-18 and 19+
Operational start date	01 March 2014
Qualification description	The CSDG consists of one mandatory unit. A total credit value of 26 must be obtained for achievement of the qualification.