

ANNUAL TRADE FINANCE COMPLIANCE CONFERENCE

London Agenda

Wednesday
21 June 2023



8.30 - 9.00	Registration and light breakfast
9.00 - 9.15	Welcome and introductory remarks: Michael Byrne (IIBLP)
9.15 - 9.40	The Professor James E. Byrne memorial keynote address
9.40 - 10.30	Latest news and identified trends in trade and TBFC The world of trade based financial crime is an ever changing landscape with the criminals always trying to stay one step ahead of financial institutions. The panel will discuss the trends they are seeing as the TBFC arena expands. ESG, with the flip side of green washing, vessel checking and cryptocurrencies all being hot topics.
10.30 - 11.00	Coffee and networking break
11.00 - 11.45	KYC and beneficial ownership Your sanctions compliance program starts and ends with knowing what is under your customers fingernails. New transparency rules prevent hiding beneficial ownership in 'data vaults', ensuring you do not run afoul of government SDN lists.
11.45 - 12.10	The role of ESG and compliance Green finance and sustainability in trade and trade finance are now key business and financing drivers. Environmental and social issues are a concern to banks, their customers and consumers in general. What does this mean for ESG within a bank and how does a bank incorporate environmental and social governance (ESG) into their compliance programme?
12.10 - 12.30	Crypto: the new frontier Cryptocurrencies feature regularly in the press for a wide range of reasons - good and bad. Increasingly this year we have seen them highlighted as a tool to commit financial crimes. This panel will look at how FIs can assess the various risks in transactions where crypto has a role.
12.30 - 1.30	Lunch break
1.30 - 2.30	Fintech that is helping to digitise trade and compliance FIs are facing several industry-specific challenges in the coming years, including the upcoming 'skills cliff', the increasing costs of trade compliance, and the unique challenges of scaling trade business.
2.30 - 3.30	Trade sanctions Trade sanctions play an important role in international foreign policy. Sanctions exert pressure on persons, organisations, or political regimes to comply with the law or policy of the state or the organisation imposing the sanctions. As a bank, providing trade finance or involvement in a trade transaction that includes a sanctioned 'entity' is a big NO-NO. Adherence to sanctions is critical for all banks involved in trade finance and non-compliance can result in severe penalties.
3.30 - 4.00	Coffee and networking break
4.00 - 5.00	Trade fraud and money laundering: let's defund these fraudsters! Fraud and money laundering go hand in hand. Let's defund these fraudsters who obtain multiple financing on the same goods, and study tools available to prevent it. Listen as our panellists discuss leading practices for your AML team to spot these ill-gotten gains, and the tools and resources available to strengthen your AML program.
5.00 - 5.10	Wrap up, closing remarks and lucky draw In closing we will look at the key takeaways along with a quick question and answer with the conference committee.