

Update: 17 March 2021

We hope centres that reopened last week had a successful return and those reopening over the forthcoming weeks are ready for the return of students.

What evidence will centres need to use for the awarding of Teacher Assessed Grades?

Following our communication on Friday 5 March we stated that we would confirm what the evidence to be used for awarding TAGs may look like. The types of evidence that we will be looking for centres to be using will consist of:

LIBF qualifications	Evidence that can be used
Lessons in Financial Education (LiFE) Award and Certificate	<p>LIBF specimen papers/mock exams, completed in exam conditions and marked by the teacher.</p> <ul style="list-style-type: none"> If sitting LIBF specimen papers by LIBF e-test, please ensure that the results are downloaded once the e-test is complete (as the results are not stored on our system). <p>Banked external unit exams where exams may have been sat this academic year or last academic year if the registration is over multiple years.</p> <p>LIBF specimen papers or partial specimen papers (this could be papers compiled by a teacher using LIBF questions) completed as class work or homework.</p>
Award in Financial Education (AiFE) Certificate in Financial Education (CeFE)	<p>LIBF specimen papers/mock exams, completed in exam conditions and marked by the teacher. This could include multiple choice papers as part of the evidence base.</p> <ul style="list-style-type: none"> If sitting LIBF specimen papers by LIBF e-test, please ensure that the results are downloaded once the e-test is complete (as the results are not stored on our system). <p>Banked external unit exams where exams may have been sat this academic year or last academic year if the registration is over multiple years.</p> <p>LIBF past papers or partial past papers (this could be papers compiled by a teacher using past LIBF questions) completed as class work or homework.</p> <p>Mini assessments, set by LIBF, for CEFE unit 3 only, completed and marked by the teacher (provided by LIBF by the end of March).</p>

<p>Certificate in Financial Studies (CeFS)</p> <p>Diploma in Financial Studies (DipFS)</p>	<p>LIBF past papers/mock exams, completed in exam conditions and marked by the teacher. These must include written questions. Multiple choice questions only will not be accepted.</p> <p>LIBF past papers or partial past papers (this could be papers compiled by a teacher using past LIBF questions) completed as class work or homework. This could also include teacher set questions based on a previous LIBF case study. These must include written questions. Multiple choice questions only are not accepted.</p> <p>External marks from January exams where Part A & B has been completed, or only Part B has been completed. Part A only will not be accepted.</p> <p>Mini assessments, set by LIBF, completed and marked by the teacher (provided by LIBF by the end of March).</p>
<p>Wales only</p>	
<p>Certificate in Financial Capability and Careers Development (CFCCD)</p>	<p>LIBF specimen papers/mock exams, completed in exam conditions and marked by the teacher.</p> <ul style="list-style-type: none"> • If sitting LIBF specimen papers by LIBF e-test, please ensure that the results are downloaded once the e-test is complete (as the results are not stored on our system). <p>Banked external unit exams where exams may have been sat this academic year or last academic year if the registration is over multiple years.</p> <p>LIBF past specimen papers or partial specimen papers (this could be papers compiled by a teacher using past specimen LIBF questions) completed as class work or homework.</p>

Centres will not be required to use all of the above evidence but enough to support the process of awarding TAGs. Further guidance on this will be provided.

Reminder - please note that final TAGs, when submitted, will be at a whole qualification level, not per unit.

We know that much of the above will already be being completed as part of typical teaching, however we hope that in providing this information now, you can start to consider the evidence that your centre will use.

Registration deadlines

Students who are expecting to receive a grade (TAG) this summer should be registered on the appropriate qualification. All new registrations for LIFE, CeFCCD (Wales), AiFE and CeFE top ups, not yet already made, should be sent to us by **14 May 2021**.

LiFE / AiFE / CeFCCD only - If a student is registered to complete their qualification in the academic year 2020/21, a TAG is required; these students will not be able to access exams after the 18 June. On demand exams by e-test can be completed up until 18 June. On demand written tests can be completed up until 11 June. There is no extension to this date.

If a centre wishes to complete learning and exams after 18 June, they must register, or amend current registrations, for a 2022 completion. Please note - it is the responsibility of the centre to ensure that the student has completed sufficient learning and is able to complete the exams. **A centre cannot revert back to a TAG process if a student does not complete all the required exams before 9 July.** Students who successfully complete all assessments prior to the July 9 deadline will be able to certificate in 2021 providing they have informed LIBF and requested this.

What should I be teaching now to my learners?

Please continue to teach content for all LIBF qualifications in the normal manner. Our resource materials will contain support for a range of learning content for each qualification. It is crucial that learners continue to work through and learn content so that you have the most complete evidence base to use when awarding your final qualification TAG.

From our meetings with centres, we know that many have faced considerable disruption this academic year and varying amounts of lost learning time. Please do consider how any topics missed or not yet covered should be prioritised to ensure that evidence can cover the breadth of the course and enable learners to progress onto their next steps, whether that is further learning or routes into employment or apprenticeship opportunities.

Thank you

We do appreciate that there may be further questions regarding the list of evidence that can be used. We have provided the above guidance to help with your preparations whilst you are awaiting final resource materials and guidance, due to be issued by the end of March.

We do hope that this information will support your continued hard work in your centre and ensure that your learners can receive a grade this academic year. We will continue to email you each week with our next communication being expected at the start of the week.

Catherine Winter, Managing Director

Financial Capability & Community Outreach