

26 February 2021

Dear Colleagues,

Response to joint DfE and Ofqual consultation

Following the outcome of the joint Department for Education and Ofqual consultation [announcement](#) yesterday, we would like to share additional details about how this affects our qualifications and the next steps for you and your learners.

We have worked alongside Ofqual and other Awarding Organisations, and continue to do so, to ensure that learners can be awarded a result this year. The combined approach will ensure learners are not disadvantaged and are able to progress onto their next steps of learning or employment.

Our qualifications are classed as Vocational Technical Qualifications (VTQs) and the approaches outlined in the consultation recognise the range of VTQs and provide parity with General Qualifications.

Which LIBF qualifications are in scope for alternative arrangements?

There will be no written exams this summer. This includes resit opportunities that were previously mentioned (Level 3 only). Some on demand testing can take place as detailed below in some qualifications.

LIBF qualifications	In scope for alternative arrangements	Additional information
Lessons in Financial Education (LiFE) All units	Yes	On demand e - tests are available where public health requirements are met and can take place.
Award in Financial Education (AiFE)	Yes	On demand* tests are available where public health requirements are met and can take place.
Certificate in Financial Education (CeFE)	Yes.	Unit 3 written paper will not be taking place – this will be awarded by alternative arrangement. On demand* tests are available where public health requirements are met and can take place.
Certificate in Financial Studies (CeFS)	Yes	No exams, this includes part A (multi-choice) for all units
Diploma in Financial Studies (DipFS)	Yes	No exams, this includes part A (multi-choice) for all units
Wales only		
Certificate in Financial Capability and Careers Development	Yes	On demand* e tests are available where public health requirements are met and can take place.
* On demand for AiFE (CeFE Units 1 & 2) only refers to both e test and written test. These can still take place where public health requirements are met and it is safe to do so at the discretion of the centre. Where these are not able to take place the learners will be eligible for alternative arrangements – we will provide further details on the end date of all e - tests by the end of March, or sooner if possible.		

What will a centre need to do for learners to be awarded a result?

We will be asking centres to provide a Teacher Assessed Grade (TAG) awarded at qualification level. Ofqual have asked that where teachers (or centres) are providing these grades that we refer to them as TAG grades.

What is a Teacher Assessed Grade?

Centres will use a wide range of evidence to provide a TAG to LIBF. All TAGs will need to be submitted by 18th June. We will provide initial guidance and details of the evidence required as soon it is available. This will include details on how to prepare your evidence for submission and the range of evidence that you will use to inform your judgements. We anticipate that this will be available very soon, before the end of March deadline, as directed by the Secretary of State for Education.

Please continue to deliver learning to all of your learners studying our qualifications as you normally would.

Next steps

We will email you at the end of every week for the foreseeable future to ensure that you are aware of all details and further developments that may impact you and your learners. Information about our Covid response can be found on our [website](#)

We thank you for your continued support and the work that you are doing in schools to support your learners.

Best wishes

Catherine Winter

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Financial Capability & Community Outreach