

**The London Institute
of Banking & Finance**

BSc (Hons) Banking & Finance



The London Institute of Banking & Finance is a registered charity, incorporated by Royal Charter.

Programme Specification

1. GENERAL INFORMATION

UCAS Code	Award	Programme Title	Expected Duration	Mode of Study
N320/1	BSc (Hons)	Banking & Finance	3 years/4 years 6 years	Full-time Part-time

Credit Count	360 Credits
Awarding Institution	The London Institute of Banking & Finance
Teaching Institution	The London Institute of Banking & Finance and specified collaborative partners
Relevant subject benchmark statements and other external and internal reference points	<p>External</p> <ul style="list-style-type: none"> • QAA's UK Quality Code, including Benchmark Statement for Bachelors degrees in Finance (2016)¹ • Descriptor for a higher education qualification at level 6 in the Framework for Higher Education Qualifications in England, Wales and Northern Ireland (FHEQ)² • Higher Education Credit Framework for England³ <p>Internal</p> <ul style="list-style-type: none"> • The London Institute of Banking & Finance's Code of Practice for Quality Assurance • The London Institute of Banking & Finance Higher Education Credit Framework • The London Institute of Banking & Finance's General and Academic Regulations for Students <p>In addition, research with the financial services sector has been undertaken to ensure that the learning outcomes of the programme address identified skill and knowledge gaps.</p>

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¹ <https://www.qaa.ac.uk/quality-code/subject-benchmark-statements> [last accessed August 2019]

² <https://www.qaa.ac.uk/quality-code/qualifications-and-credit-frameworks> [last accessed August 2019]

³ <https://www.qaa.ac.uk/quality-code/qualifications-and-credit-frameworks> [last accessed August 2019]

2. PROGRAMME OVERVIEW

Programme Background

The BSc (Hons) Banking & Finance draws upon the many years of experience held by The London Institute of Banking & Finance in educating professionals in banking as well as our unrivalled understanding of the financial services industry, supported by a strong group of academics with first-hand knowledge and industry experience.

The London Institute of Banking & Finance has made employability a cornerstone of all our programmes and is focused on producing graduates that have the critical combination of knowledge, practical skills and understanding that can be applied in the professional world. The BSc (Hons) Banking & Finance crucially reflects what employers tell us they are looking for from potential recruits.

Our City of London location and close links to the industry provide you with the opportunity to be introduced to, and interact with, financial services employers through visits, industry speakers and practical workshop activities, throughout the programme.

The degree is offered as a three-year programme or alternatively as a four-year programme, including a one-year industry placement, if a sandwich year is taken.

Programme Aims

The BSc (Hons) Banking & Finance aims to:

1. Develop your knowledge and understanding of banking and finance, including concepts, theories, and analytical tools.
2. Develop your ability to critically analyse, interpret, solve problems, draw independent conclusions, and communicate effectively, both individually and as part of a team.
3. Develop your numerical and IT skills as well as your knowledge of databases related to banking and finance.
4. Provide you with opportunities to acquire the necessary skills and competencies to develop professionalism in the context of a role in the financial services industry or to move on to further study within the discipline.
5. Increase your awareness of the importance of strategic, moral/ethical, and economic issues within the financial services sector in general.

Programme Summary

The first year of the programme provides a strong foundation in a set of subjects crucial to a successful career in the financial services industry, thus encouraging you to relate your studies to the financial sector from an early stage. Differentiating modules include ethics and employability, providing you with the specialised knowledge and skills required in a very competitive sector.

The second year of the programme builds on themes learnt in Year one and equips you with specialised knowledge of theoretical models and applications in banking and finance, thus emphasising the vocational element of our degrees. Differentiating modules include Commercial & Corporate Banking, Retail Banking, and the FinTech and Emerging Markets optional modules.

The third year of the programme enables you to develop your knowledge of the financial services industry to a higher level, with an emphasis on themes such as strategy, management, and risk. Differentiating modules include Bank Strategy & Management, Investment Banking, and a strong group of vocational optional

modules, including Alternative Investments and Private Equity & Venture Capital. The Project is an optional module.

This programme supports the development of your employability attributes and behaviours throughout its duration. The employability attributes comprise: Problem solving, Communication Skills (Listening Skills, Non-Verbal & Verbal), Team Working, Digital literacy, Analysis & Decision making, Numeracy, Negotiating, Relationship Building, Commercial Awareness, Creativity, Leadership & Influencing, Cultural Awareness, Cross-disciplinary abilities, and Managing diverse & agile teams. The behaviours comprise: Ethical motivation, Professionalism, Growth mindset, Resilience, Emotional Intelligence, and Empathy.

3. INTENDED LEARNING OUTCOMES OF THE PROGRAMME

This programme has been developed in accordance with the QAA Subject Benchmark for Finance (F).

Please note: The programme intended learning outcomes below are described at the Bachelor with Honours level (Level 6). Programme intended learning outcomes for Exit Awards are given in Section 11.

On successful completion of this programme, you will be expected to:

- LO1.** Discuss the role, operation and function of markets and financial institutions, the nature of the contexts and institutional framework within which they operate, and the products and services they deliver. *F3.2*
- LO2.** Critically evaluate and employ subject-specific theories and tools, empirical evidence and concepts relating to banking and finance generally, and how these apply in a practical work environment. *F3.2*
- LO3.** Analyse and interpret financial data, and examine the relationship between financial theory and empirical testing. *F3.2*
- LO4.** Assess the processes, procedures, and practices required for the effective governance and risk management of banking organisations within the financial services sector. *F3.2*
- LO5.** Appreciate the nature of banking and finance as evolving disciplines that need to respond to the constantly changing legal and regulatory environment. *F3.2*

4. THE STRUCTURE OF THE PROGRAMME

The structure of the programme is set out below (all 20-credit modules):

Module Name	C/O*
Year 1 [Level 4]	
4ECO Foundations of Economics	C
4IBI Introduction to Banking: Institutions, Law, Regulation & Ethics	C
4FMA Introduction to Financial & Management Accounting	C
4IQT Introduction to Quantitative Techniques for Business & Finance	C
4PDE Personal Development & Employability	C
4POF Principles of Finance	C
Year 2 [Level 5]	
5CCB Commercial & Corporate Banking	C
5CFV Corporate Finance & Valuation	C
5DRM Derivatives & Risk Management	C
5REB Retail Banking	C
5AEC Applied Econometrics	O
5EMK Emerging Markets	O
5FIA Financial Accounting	O
5FIT FinTech	O
<i>Choose two option modules</i>	
Year 3 [Level 6]	
6RMR Bank Risk Management & Regulation	C
6BSM Bank Strategy & Management	C
6INF International Finance	C
6INB Investment Banking	C
6ALI Alternative Investments	O
6CAP Capstone Project	O
6COS Corporate Strategy	O
6PEV Private Equity & Venture Capital	O
<i>Choose two option modules</i>	
Professional Qualification	
Students may undertake the Level 4 Certificate in Relationship Management qualification.	

* C = Compulsory
O = Option

Note: Delivery of option modules is dependent on minimum student numbers and the mode of delivery.

5. TEACHING AND LEARNING STRATEGY

The learning and teaching strategy of The London Institute of Banking & Finance is designed to ensure that you are encouraged to integrate theory with practice, and challenge each, in line with the organisation's ethos. You are expected to undertake a considerable amount of independent study: reading, industry-related research, and personal reflection. Scheduled classes, webinars and online discussion forums support your developing abilities to critique and challenge models, theoretical frameworks, and any work-based exposure you may

have had, via debate, discussion, research and reports, with your lecturer and fellow students. The mix of classroom-based input and discussion and personal research, together with the opportunity to experience workplace practice, accommodate different approaches to learning, and foster a variety of academic skills.

There are three possible modes of study:

Full-Time Study

- On-campus: Learning and teaching via face-to-face lectures, seminars and tutorials primarily at our City of London campus, supported by access to the Virtual Learning Environment and your own independent study.

Part-Time Study (including Apprenticeships)

- Online distance learning: Learning and teaching centred on the Virtual Learning Environment and your own independent study, with both synchronous and asynchronous support from your module lecturer.
- Flexible learning: Study via a blend of learning including on-campus, online distance learning, and face-to-face workshops offered at various locations.

Collaborative Arrangement

Some or all aspects of your module are delivered by a collaborative partner.

Learning Resources

You will have access to a range of resources, including:

- Lecturer
- Virtual Learning Environment
- KnowledgeBank, our online library
- Readings

6. ASSESSMENT AND FEEDBACK STRATEGY

Assessment

Progression and Assessment regulations are as set out in The London Institute of Banking & Finance's General and Academic Regulations for Students. Students should also familiarise themselves with The London Institute of Banking & Finance's Code of Practice for Quality Assurance and the Student Charter.

Assessment strategies follow The London Institute of Banking & Finance's Code of Practice for Quality Assurance, Chapter 7: Assessment.

Assessment consists of both formative and summative approaches. The tools used vary across the programme, aiming to provide a mix of examination, assignments, in-class assessment, case-study reports, presentations, debates, peer assessment, portfolios, group work, and individual research.

Details of procedures and deadlines for submission of assessed assignments, penalties applied for late submission and the procedure for requesting an extension to an assignment submission deadline are all published in the Programme Handbook.

Feedback

You will receive feedback during the module, which will include individual and group feedback, as well as a mark for all summative assessments. You will also receive feedforward.

7. CREDIT AND AWARD

Credit Framework

The BSc (Hons) Banking & Finance is made up of 360 credits. 1 credit approximates to 10 student effort hours, and the total course thus requires an average of 3,600 effort hours. The course consists of 120 credits at Level 4, 120 credits at Level 5, and 120 credits at Level 6. On successful completion of the full programme, students will be awarded the BSc (Hons) Banking & Finance.

Grades for the BSc (Hons) Banking & Finance are awarded in accordance with The London Institute of Banking & Finance's General and Academic Regulations for Students. Students should be aware of the regulations governing the award of credit and the arrangements for compensation and the capping of marks. Students should also be aware of the regulations relating to the resitting of assessment components. This information is contained within sections 7, 8 and 9 of The London Institute of Banking & Finance's General and Academic Regulations for Students. Students may also be able to take individual modules of the course as a part of executive education programmes.

The BSc (Hons) Banking & Finance degree is awarded with First Class Honours, Second Class Honours (Upper and Lower), and Third Class Honours.

The time limit for each level of study on undergraduate programmes is two years for full-time study and three years for part-time study.

Exit Awards

In line with The London Institute of Banking & Finance's General and Academic Regulations for Students, the following applies:

Students successfully completing one or more levels of an Honours degree but who, for whatever reason, do not complete the whole programme will become eligible for an exit award, such as a **Certificate of Higher Education in Financial Services (CertHE FS)** or a **Diploma of Higher Education in Banking & Finance (DipHE BF)**, as appropriate. Non-Honours Bachelor degrees are awarded in line with the credit requirements set out in the General and Academic Regulations for Students. In the event of subsequent achievement of a higher award, then the exit award may be withdrawn.

Note: The London Institute of Banking & Finance does not award interim qualifications. For example, a student registered for an Honours degree will not automatically be awarded a certificate or diploma of higher education on completion of the required number of credits.

8. PROFESSIONAL RECOGNITION

Holders of the BSc (Hons) Banking & Finance are eligible to apply for Chartered Associateship of The London Institute of Banking & Finance upon demonstration of relevant working experience in financial services.

Students who successfully complete the Level 4 Certificate in Relationship Management qualification as an optional module will be awarded the professional qualification regulated by Ofqual.

9. CRITERIA FOR ADMISSION

Students must be able to satisfy the general admissions criteria of The London Institute of Banking & Finance. Entry requirements for the BSc (Hons) Banking & Finance are:

	Grades	Old UCAS tariff	New UCAS tariff
'A' Levels	ABB - BBC	320 – 280	128 - 112
BTEC	D*DD – DDM	380 – 320	152 - 128
IB	32 - 28	435 – 348	New tariff is at component level
Students are also required to hold:			
GCSEs	Old grading system	New grading system	
Maths	B	6	
English	C	4	
IELTS	Overall Score	Individual Elements	
	6.0	5.5	

All applications will be considered holistically and offers will be based on qualifications, subjects studied, any relevant work experience and personal statements demonstrating a desire to work in the finance and banking industry.

Mature students who do not meet the entry criteria may be eligible to enrol under The London Institute of Banking & Finance mature student process. Students entering under this process will be required to submit a CV supported by a 500-600 word statement indicating why they have chosen to undertake the programme and how it will support their career plans. If invited to progress, an interview may be held.

Entry at Level 5 still requires an applicant to meet the above requirements, however, if the applicant has studied at Level 4/5 at another university consideration is given to accreditation for prior learning (APL). If the applicant is International they also need to meet an IELTS grade of 6.5 overall with no element below 6.0.

Entry at Level 6 is only permitted where we have a specific arrangement with a partner organisation or the applicant has previously studied with us and gained a relevant Diploma of Higher Education.

10. GRADUATE DESTINATIONS

Graduates on this course are likely to pursue careers in a number of areas in the financial services industry including commercial & corporate banking, retail banking, investment banking, asset management, treasury, and consultancy. The programme also provides a solid foundation for further study at postgraduate (Masters) level.

11. INTENDED LEARNING OUTCOMES FOR THE EXIT AWARDS

Certificate of Higher Education in Financial Services (CertHE FS)

On successful completion of this programme, you will be expected to:

- LO1.** Discuss the role, operation and function of markets and financial institutions, the nature of the contexts and institutional framework within which they operate, and the products and services they deliver. *F3.2*
- LO2.** Explain subject-specific theories and tools, discuss empirical evidence and concepts relating to banking, finance, and investment generally, and understand how these apply in a practical work environment.

F3.2

- LO3.** Discuss financial data, and examine the relationship between financial theory and empirical testing. *F3.2*
- LO4.** Appreciate the nature of banking, finance, and investment as evolving disciplines that need to respond to the constantly changing legal and regulatory environment. *F3.2*

Diploma of Higher Education in Banking & Finance (DipHE BF)

On successful completion of this programme, you will be expected to:

- LO1.** Discuss the role, operation and function of markets and financial institutions, the nature of the contexts and institutional framework within which they operate, and the products and services they deliver. *F3.2*
- LO2.** Critically analyse and employ subject-specific theories and tools, empirical evidence and concepts relating to banking and finance generally, and how these apply in a practical work environment. *F3.2*
- LO3.** Analyse and interpret financial data, and examine the relationship between financial theory and empirical testing. *F3.2*
- LO4.** Assess the processes, procedures, and practices required for the effective governance and risk management of banking organisations within the financial services sector. *F3.2*
- LO5.** Appreciate the nature of banking and finance as evolving disciplines that need to respond to the constantly changing legal and regulatory environment. *F3.2*

12. CURRICULUM MAP OF MODULES AGAINST INTENDED LEARNING OUTCOMES OF THE PROGRAMME

Year	Module Title and Code		Learning Outcomes				
	Code	Module title	LO1	LO2	LO3	LO4	LO5
Year 1 (Level 4)	4ECO	Foundations of Economics	✓	✓	✓		
	4IBI	Introduction to Banking: Institutions, Law, Regulation & Ethics	✓	✓			✓
	4FMA	Introduction to Financial & Management Accounting		✓	✓		✓
	4IQT	Introduction to Quantitative Techniques for Business & Finance		✓	✓		
	4PDE	Personal Development & Employability		✓			
	4POF	Principles of Finance	✓	✓	✓		
Year 2 (Level 5)	5CCB	Commercial & Corporate Banking	✓	✓		✓	✓
	5CFV	Corporate Finance & Valuation		✓	✓		
	5DRM	Derivatives & Risk Management	✓	✓	✓		
	5REB	Retail Banking	✓	✓		✓	✓
	5AEC	Applied Econometrics		✓	✓		
	5EMK	Emerging Markets	✓	✓	✓		✓
	5FIA	Financial Accounting		✓	✓		✓
	5FIT	FinTech	✓	✓			✓
Year 3 (Level 6)	6RMR	Bank Risk Management & Regulation	✓	✓	✓	✓	✓
	6BSM	Bank Strategy & Management	✓	✓		✓	✓
	6INF	International Finance	✓	✓	✓		✓
	6INB	Investment Banking	✓	✓	✓		✓
	6ALI	Alternative Investments	✓	✓	✓		
	6CAP	Capstone Project		✓	✓		
	6COS	Corporate Strategy		✓			
	6PEV	Private Equity & Venture Capital	✓	✓	✓		